

The book cover features a light purple background with several overlapping circles of different colors and intricate geometric patterns. The patterns consist of concentric circles of triangles and other shapes, creating a complex, mandala-like effect. The colors of the circles are green, blue, red, pink, and yellow. The text is overlaid on these circles in white and yellow.

**CREATING
CHANGE THROUGH
FAMILY
PHILANTHROPY**
THE NEXT GENERATION

**ALISON GOLDBERG,
KAREN PITTELMAN &
RESOURCE GENERATION**



**CREATING CHANGE THROUGH
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**BY ALISON GOLDBERG,
KAREN PITTELMAN
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HOW YOUNG PEOPLE ARE A PART OF FAMILY PHILANTHROPY

Here are some of the main roles young people play in their own family funds:

- **Serving as members of a foundation board:** As foundation board members, young people are responsible for governance, grantmaking, and other duties.
- **Joining a junior or next generation board or adjunct committee:** Some funds set up next generation boards to involve and educate young family members about philanthropy. Members are typically given an allowance of grantmaking money to allocate as a group, though foundation boards typically reserve power of final approval.
- **Building a next generation fund:** A new, autonomous fund is created for the next generation to run. Its assets may come from the contributions of family members or an older fund.
- **Allocating discretionary funds or matching grants:** A next generation member may allocate discretionary funds⁸⁴ to issues they are personally connected to, though often pending final approval from the larger group. Matching grants are available to increase a personal gift of time or money by a young person to a qualified organization.
- **Participating in educational opportunities:** This may take many forms, such as: finding a mentor, networking with peers, going on site visits, interning, serving on foundation committees, facilitating meetings, creating a giving plan, participating in a giving circle, volunteering for a non-profit, and attending conferences and workshops.
- **Serving as fund staff:** Young people work as volunteer or salaried members of their family fund's staff.
- **Making decisions for a donor-advised fund:** While donor-advised funds typically designate one person as an official advisor, that person may involve young people in decisions about where funding should go.
- **Becoming successor advisors for a donor-advised fund:** A member of the next generation is appointed as the fund's primary advisor when the original advisor is no longer involved.